

**Establishment of Maharashtra
Knowledge Corporation Ltd
(MKCL)**

Government of Maharashtra

Higher and Technical Education Department
Government Resolution No. IT-3700/ (132/2000)/Part-D/TE-3
Mantralaya, Mumbai
Dated: 6th June, 2001

PREAMBLE

In the era of Knowledge Revolution, the Information Society is characterized by the profound impact of Information and Communication Technologies (ICTs) across the socio-economic, political and cultural areas of society. There is need to develop a new educational paradigm which can plan, implement, supervise and regulate the developing needs of Higher and technical Education in the 21st century in the State of Maharashtra by promoting the IT enabled education program.

In view of this, to provide IT enabled education to 10 lakh students and 50 thousand teachers in the state the Government has already commenced Maharashtra State Certificate in Information Technology (MS-CIT) and Maharashtra State Advance Certificate in Information Technology (MS-ACIT) since academic year 2000-2001.

Now, in second phase, to provide high quality in the education with better connectivity and co-ordination amongst the educational institutions, universities, students and the Government and to obtain sponsorships, institutional and financial support for the present and future programs there is need of establishing Government promoted independent autonomous Corporation in the state, named as Maharashtra Knowledge Corporation Limited. This will enable it for taking over new responsibilities on behalf of the Government.

GOVERNMENT RESOLUTION:

As described above in the Preamble, hereby the Government is giving an approval for establishing Maharashtra Knowledge Corporation Ltd under the Companies Act, 1956 and making it functional along with proposed Articles of Association and Memorandum of Association of the Company.

2. Following are the some of important objectives of this Corporation:

- A. In order to provide high quality in the education with better connectivity and co-ordination amongst the educational institutions, universities, students and the Government develop a new educational paradigm which can plan, implement, supervise and regulate the developing needs of Higher and technical Education through a portal named 'MahaYashnet'.
- B. To create Hitech Resource Centers with the help of MahaYashnet for providing audio-visual content to the educational institutions and the Universities.

- C. To create and develop educational content for providing IT enabled education and motivating students and Teachers for using it
- D. To promote and develop multimedia-educational content, advanced systems, Web designing, CAD-CAM, etc by obtaining sponsorships, institutional backups and financial support for the present and future programs.

- 3. The Authorised Share Capital of the Company is Rs.10 Crores.
- 4. Out of this Rs.10 Crore, the capital of Rs.5 Crore to be raised through Shares. In this the Government shall contribute an equity of Rs.2.3 crore (46%), Universities, industries from the field of Information Technology, educational institutions, other individuals will contribute Rs. 2.7 Crore (54%) in the form of equity.
- 5. The initially invested amount of Rs. 5 crore shall be returned by the Corporation with in period of 3 years of incorporation to the Government and the equity of the Government shall be reduced to 26% from 46%. For recouping of this investment the profit arises from initial investment of Rs. 5 Crore may be utilized.

6. The Board of Directors of this Corporation is being proposed as follows:

1) Government nominated Ex-Officio Directors-----	3
2) Representatives of Universities -----	2
3) Representatives of I.T. industries-----	1
4) Educational Expert chosen by Educational Institutions-----	1
5) Representatives chosen by other shareholders among them-----	1
6) Full-time Director Finance(Initially Government will appoint senior officer as full-time Director Finance for 3 years from Maharashtra Treasury & Account Services, Indian Audit & Account Services, Railway Account Services or suitable private expert from the Financial Sector After 3 years Board Of Directors will appoint suitable expert as full-time Director Finance)-----	1

Total---	9

7. Initially while incorporating of this Corporation the first Board of Directors shall be appointed by the Government and the duration of this Board shall be for 3 years.

8. The Government nominated 3 Ex-Officio Directors will be as follows—

- 1) Hon. Minister Higher and Technical Education, Government Of Maharashtra
- 2) Hon. Minister Of State ,Higher and Technical Education, Government Of Maharashtra
- 3) Hon. Additional Chief Secretary/ Principal Secretary/ Secretary, Higher and Technical Education Department, Government of Maharashtra.

9. The duration of the Government nominated full time Director (Finance) shall be for a period of 3 years.

10. The Chairman of this Corporation shall be elected by the Board of Directors.

11. As per the requirement the Board of Director shall appoint one of them as Managing Director.
12. The annual recurring office expenses including salary of the staff and other personnel of the Corporation shall be met from the receivable interest of Rs.12 lakhs.
13. The income share of 10% from the existing Maharashtra state Certificate Course in Information Technology (MS-CIT) and Maharashtra State Advance Certificate Course in Information Technology (MS-ACIT) shall be transferred to the Corporation from academic year 2001-02.
14. The Government shall not be liable for any financial or administrative act or decision of the Corporation.
15. The liability of shareholders of the proposed Corporation shall be limited.
16. Initially for 4/5 years or till corporation do not accrue sufficient profits, instead of creating its own educational software and related study material for the students and educational institutes, corporation will purchase required educational software and related study material from reputed companies in the open market by inviting tenders and sell such purchased study material to the educational institutes and students.
17. It will be optional for the educational institutes and students to participate in the various programmes of the corporation and those who choose to subscribe will have to pay separate fees/charges of the corporation for which Government will not provide any subsidy or grants to the educational institutes/students/Corporation. Corporation will provide all required facilities including video conferencing to the willing educational institutions in their Network Access Centers (N.A.C.) for I. T. Enabled education. Initially the educational institutes willing to get such facilities from the Corporation, will pay the fees/ charges to the Corporation from total amount gained by them from Training Provider as 20% share of total fees from Maharashtra State Certificate Course in Information Technology (MS-CIT) program. If there is any additional financial requirement apart from this 20% amount, the Corporation may provide loan to the concerned educational institutes as per their demand and educational institutes will pay such amount of loan to the Corporation in installments. In case if any educational institutes do not pay installments of loan incurred from the Corporation then Government of Maharashtra will repay the amount of such loan incurred by the institute on deducting the non-salary grants of that institutes to the Corporation. This provision should be made in the Memorandum of Association and Articles of Association of the Corporation.
18. The structure of Board of Directors and the objectives of this Corporation as stated above shall remain intact and this provision should be made in the Memorandum of Association and Articles of Association of the Corporation.
19. The Government will be allocating Rs.5 Crore to the Corporation as equity. Additional amount of Rs.10 Lakh towards incorporation and Rs. 5 Lakhs for other initial immediate miscellaneous expenses of the Corporation. This amount of Rs. 15 Lakhs is being allocated vide this order from contingency fund.

20. This order is being issued vide unofficial reference no. 1884 dated 21/05/2001 of Finance Department.

By order and in the name of the Governor of Maharashtra.

(Kumud Bansal)
Principal Secretary

CC:

- 1) The Secretary to Hon. Chief Minister
- 2) The Private Secretary to Hon. Minister for Higher and Technical Education
- 3) The Chief Secretary,
- 4) The Secretary, Information Technology
- 5) The Principal Secretary, Department of Personnel / General Administration Department
- 6) All Departments
- 7) All Vice Chancellors of the Universities
- 8) All Directorates of the Education
- 9) All Government/ Aided / Un-Aided educational Institutions